



Indicative
\$100 Million
XYZ
ProEquity
Trust
Maturing 8/15/2026
100,000 ProEquity
Units of
Beneficial Interest
(Face Value =
\$1,000 Per Unit)
Share Ratio =
10 Shares
per Unit

XYZ ProEquity Trust:

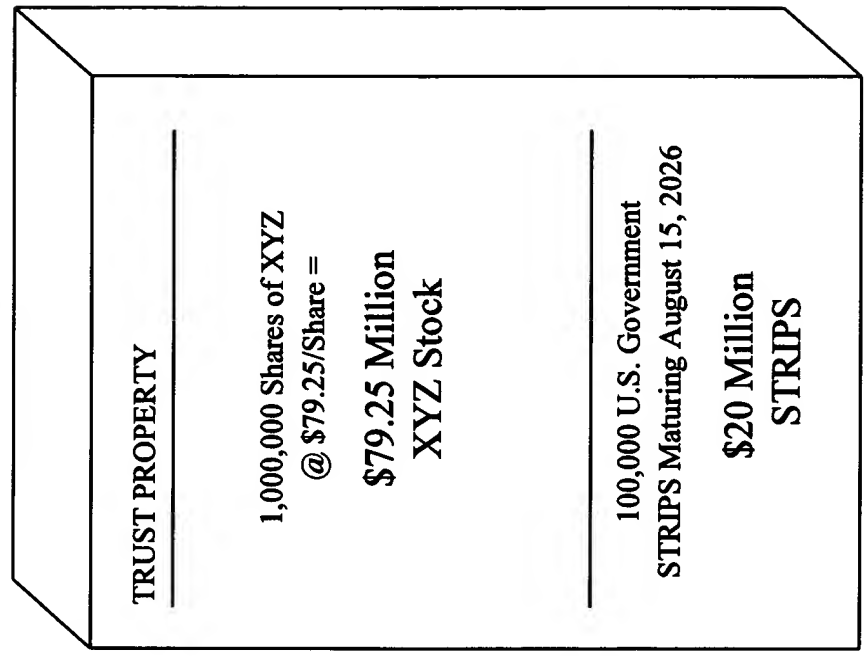


FIGURE 1

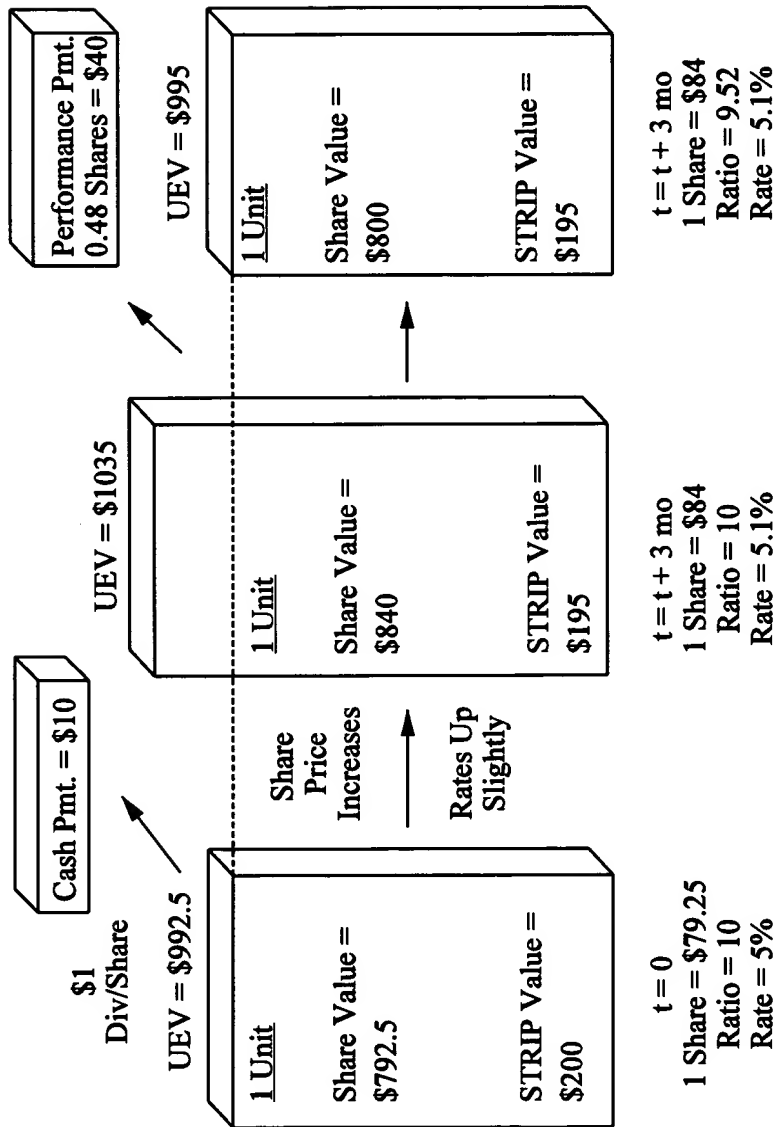


FIGURE 2

REPLACEMENT SHEET

Title: System And Method For Administering
Principal Protected Equity Linked Financial
Instruments
Serial No. 09/397,704

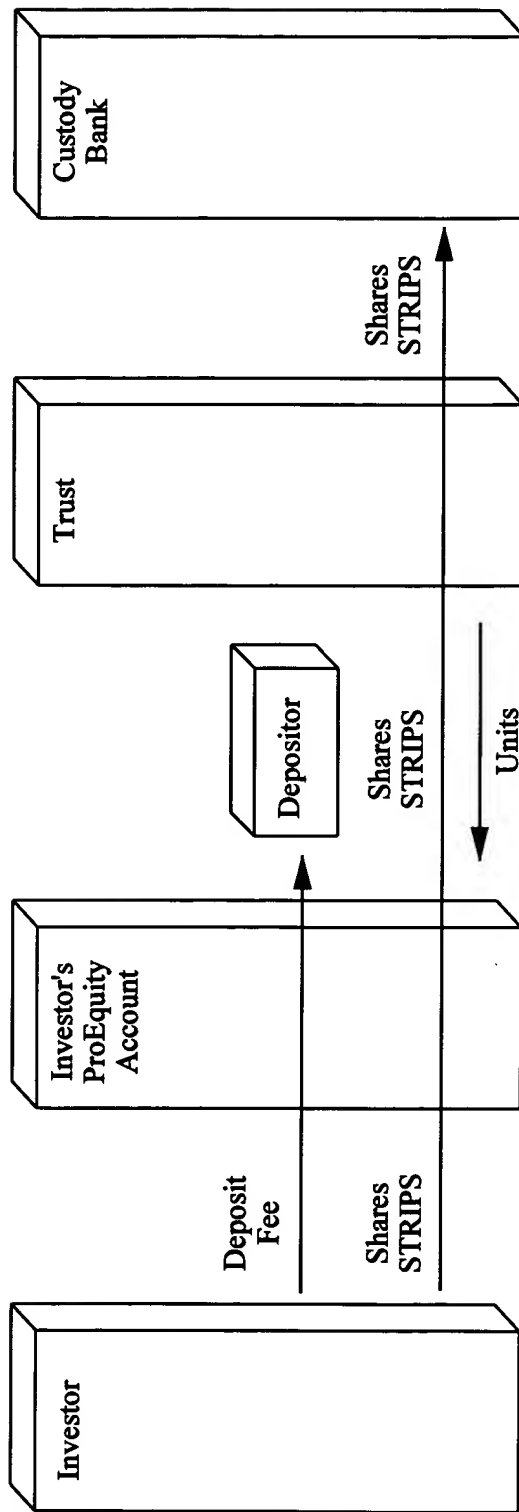


FIGURE 3

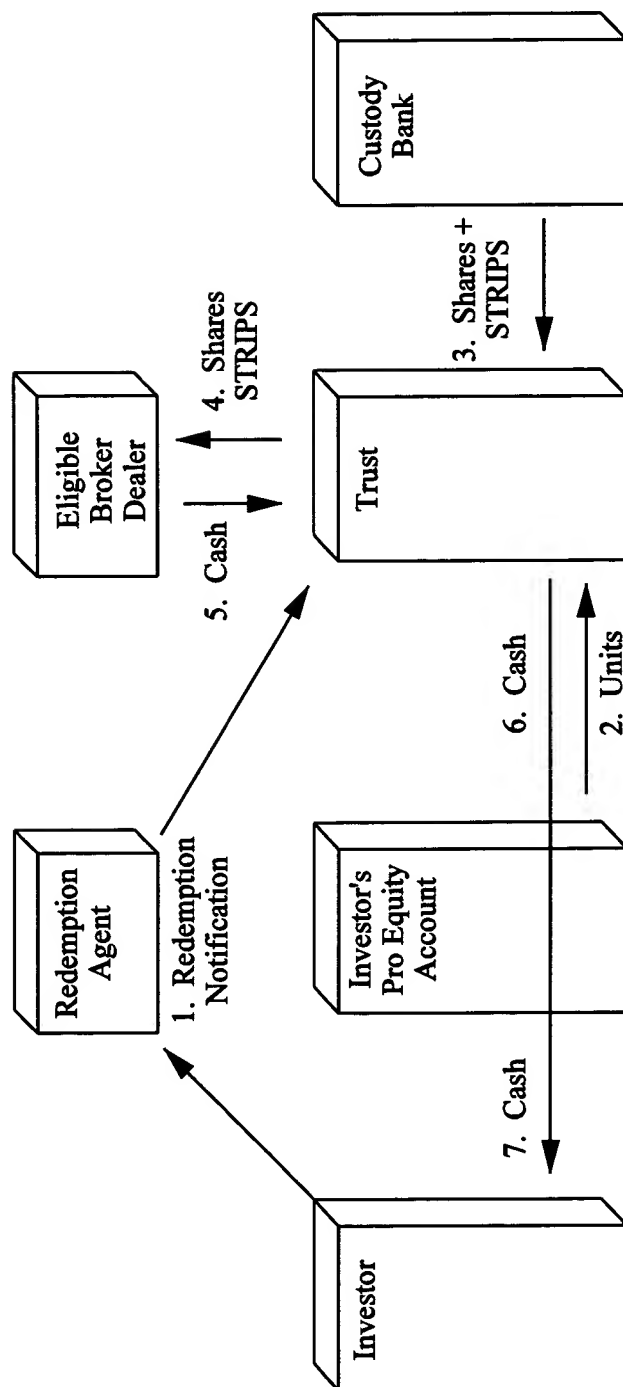


FIGURE 4

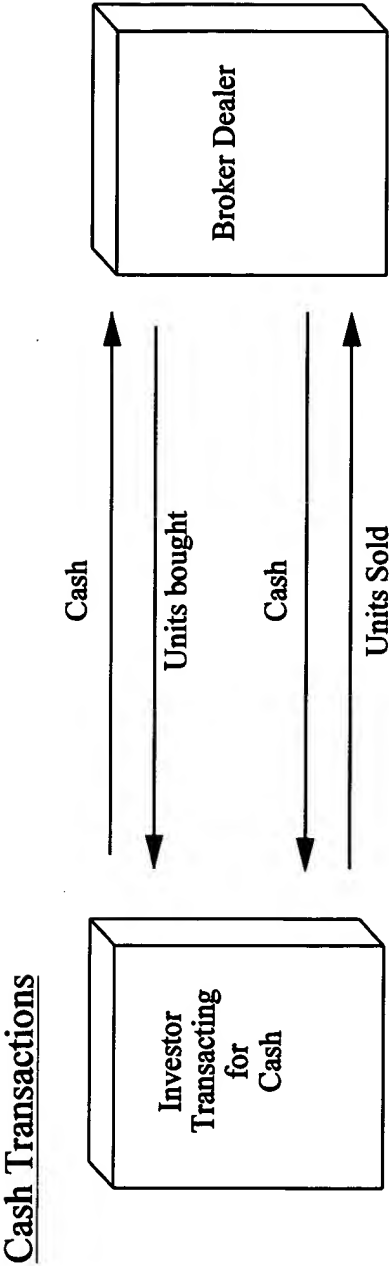


FIGURE 5A

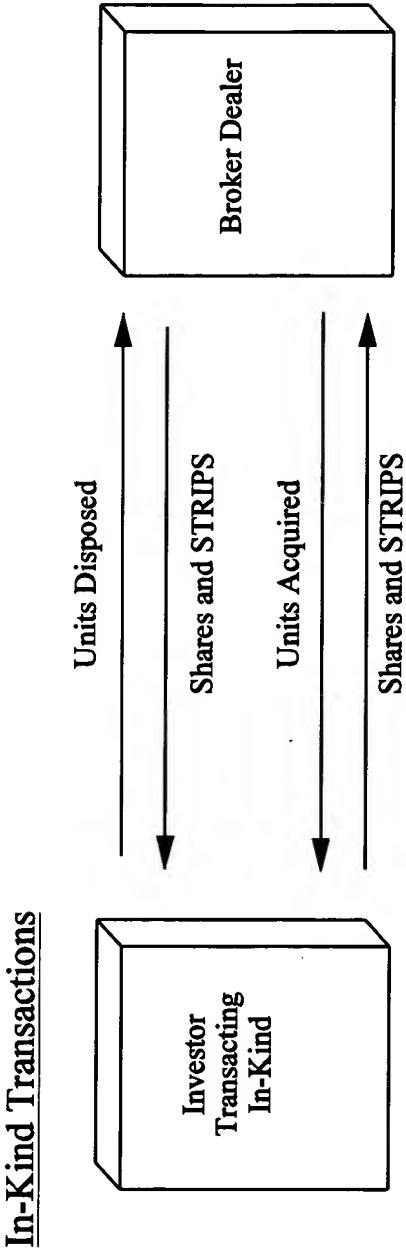


FIGURE 5B

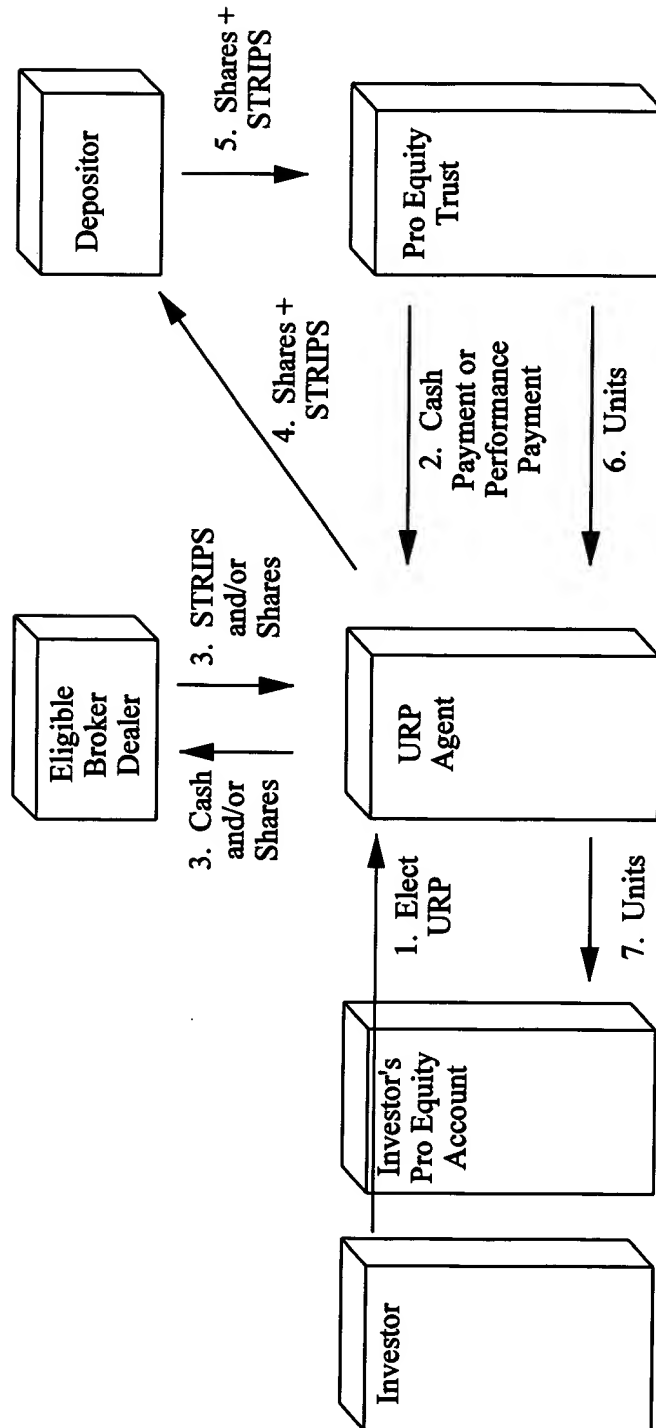


FIGURE 6

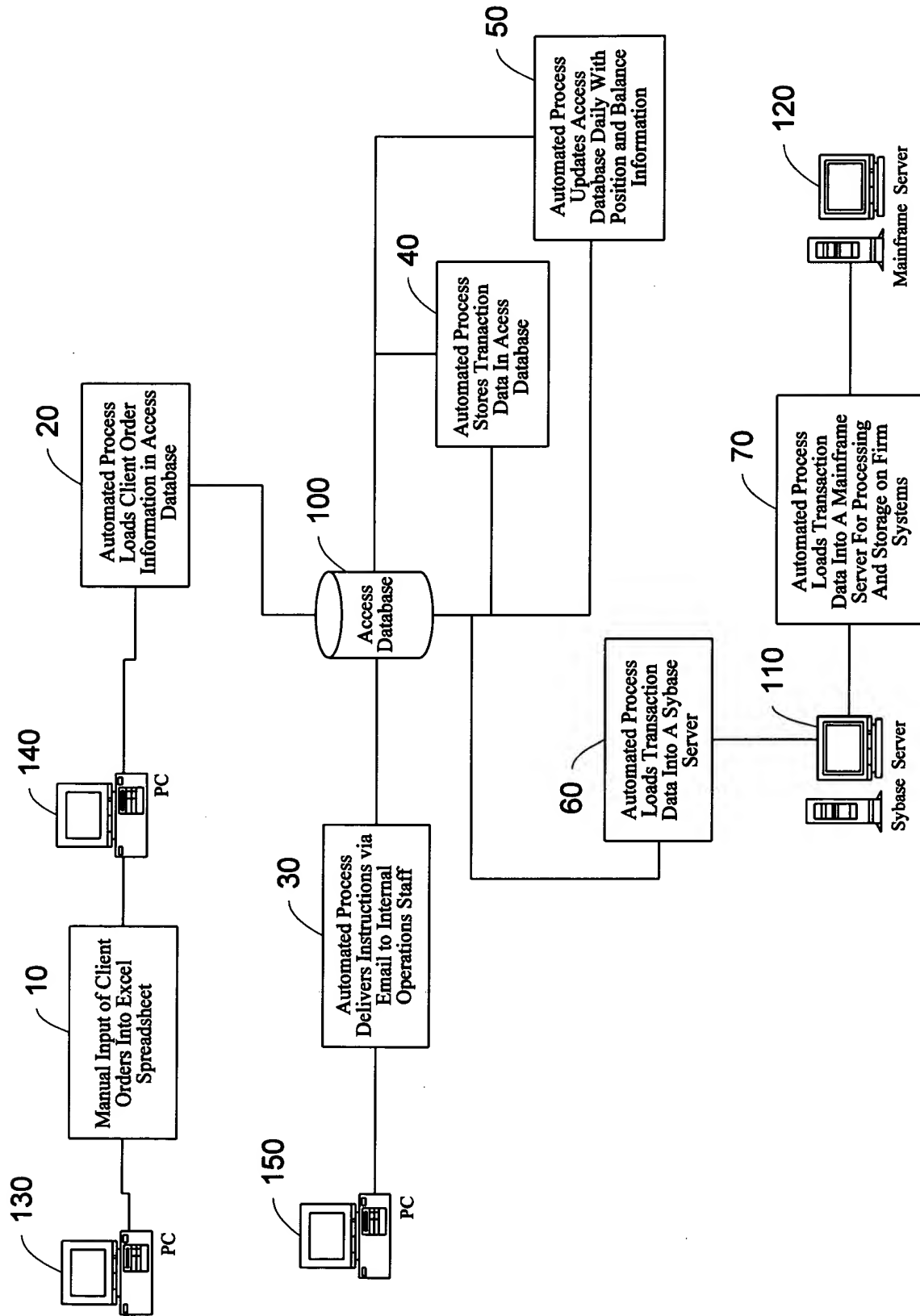


FIGURE 7

REPLACEMENT SHEET

Title: System And Method For Administering
Principal Protected Equity Linked Financial
Instruments
Serial No. 09/397,704

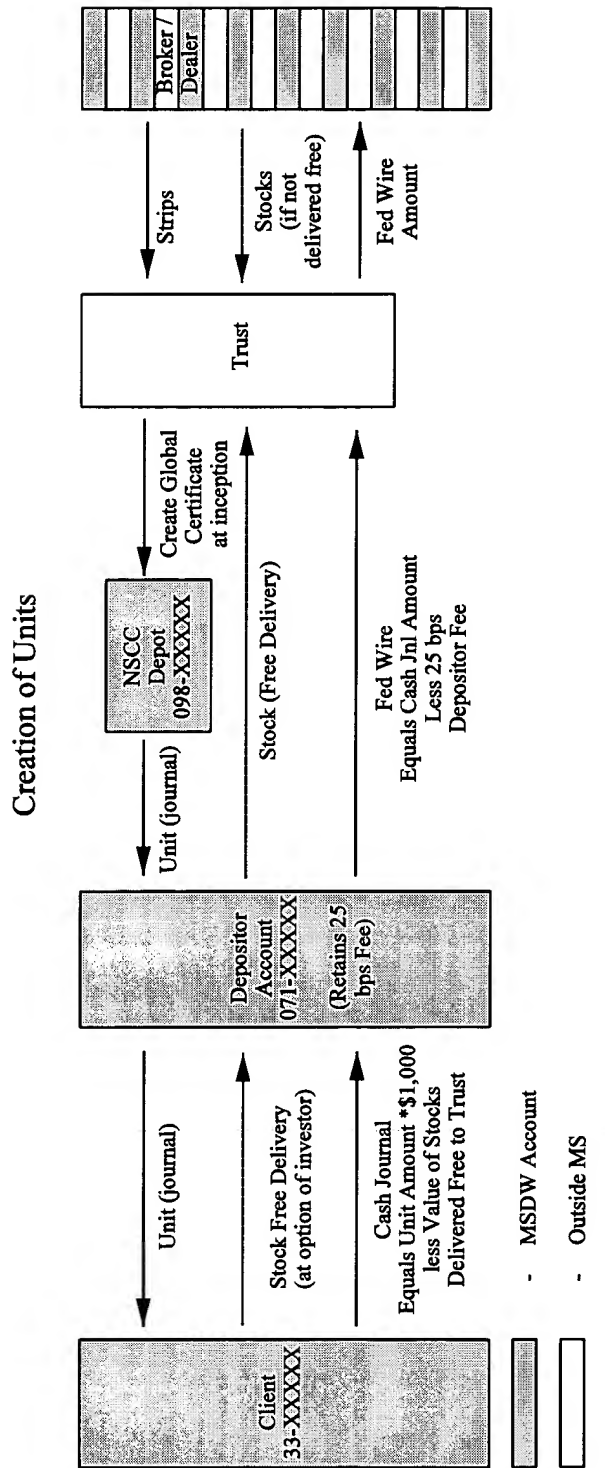


FIGURE 8

REPLACEMENT SHEET

Title: System And Method For Administering
Principal Protected Equity Linked Financial
Instruments
Serial No. 09/397,704

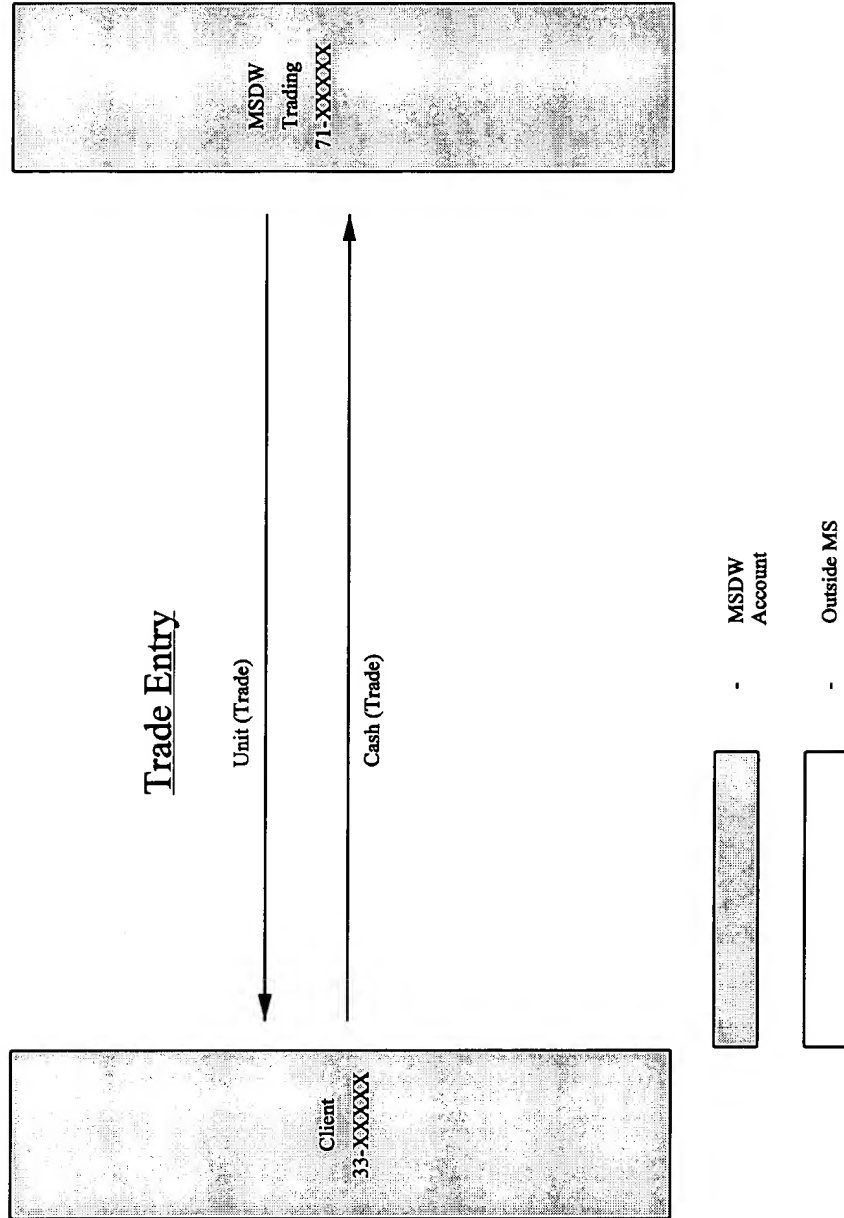


FIGURE 9

REPLACEMENT SHEET

Title: System And Method For Administering
Principal Protected Equity Linked Financial
Instruments

Serial No. 09/397,704

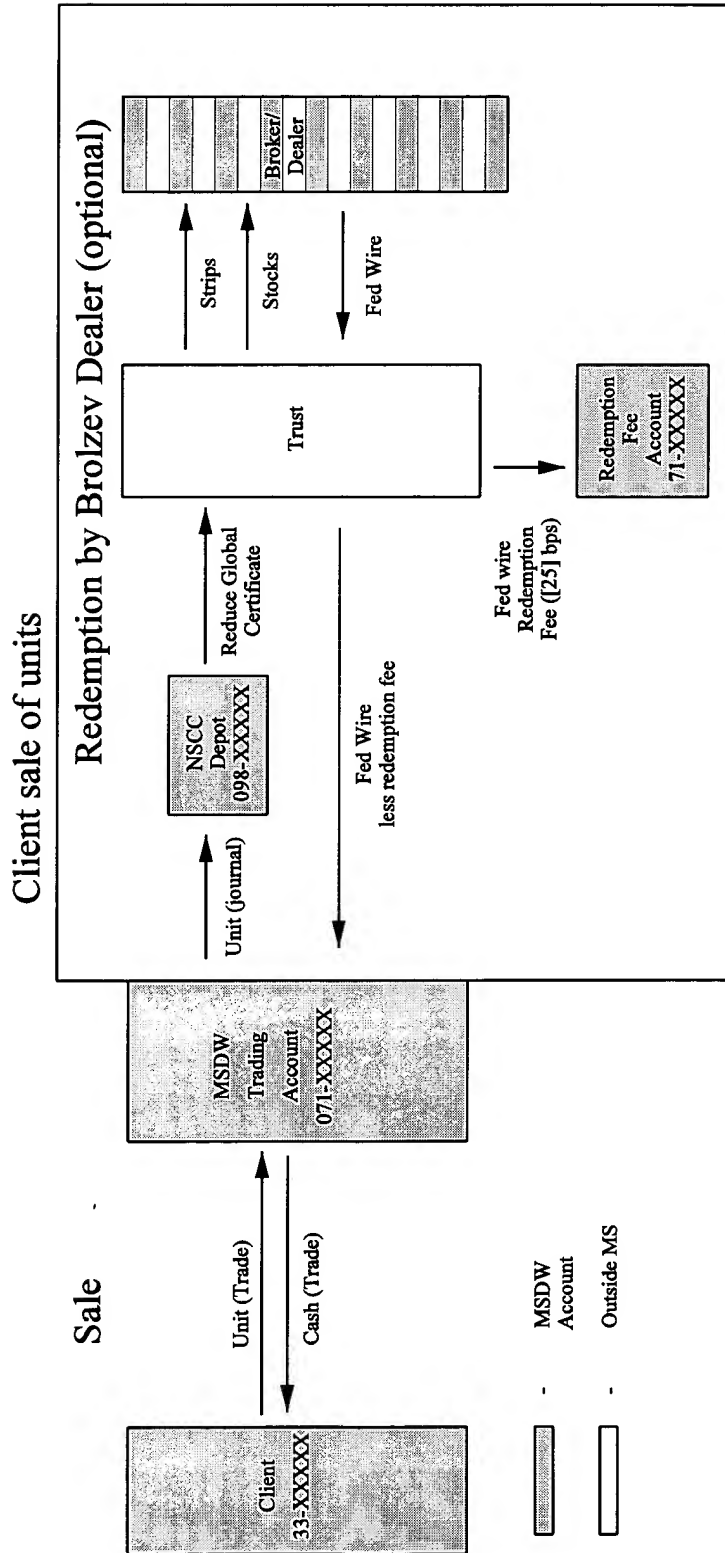


FIGURE 10

REPLACEMENT SHEET

Title: System And Method For Administering
Principal Protected Equity Linked Financial
Instruments
Serial No. 09/397,704

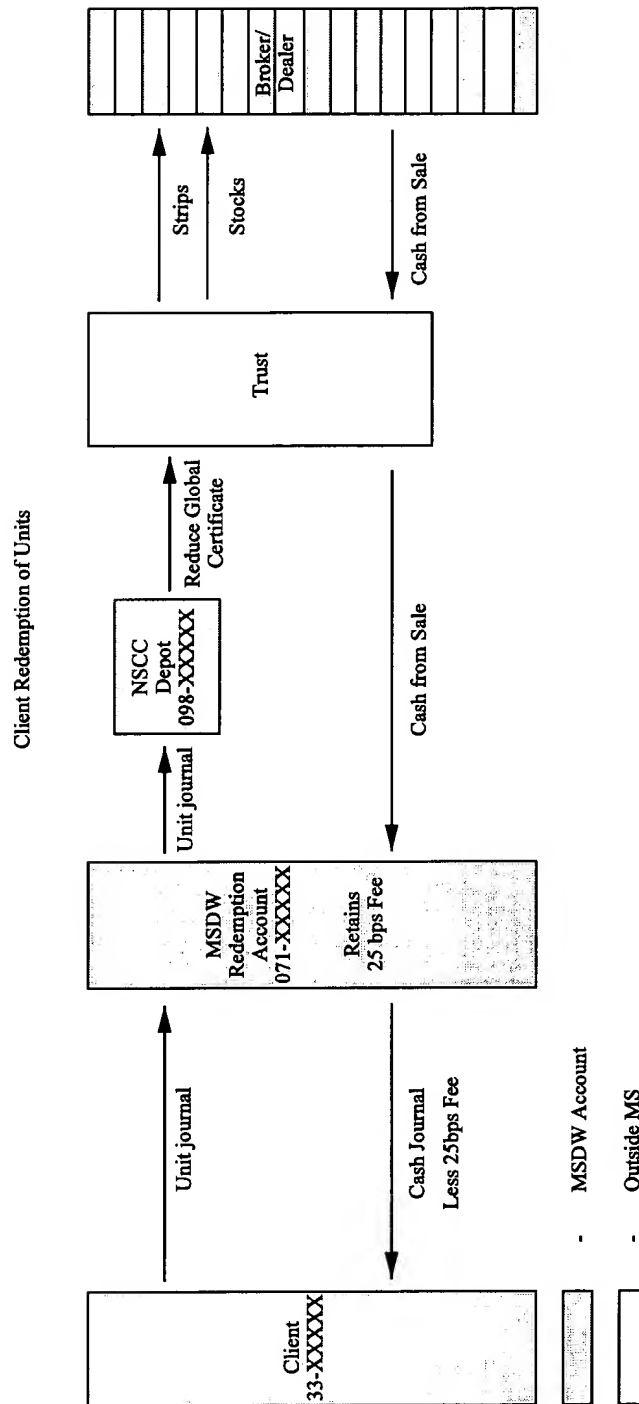


FIGURE 11

REPLACEMENT SHEET

Title: System And Method For Administering
Principal Protected Equity Linked Financial
Instruments
Serial No. 09/397,704

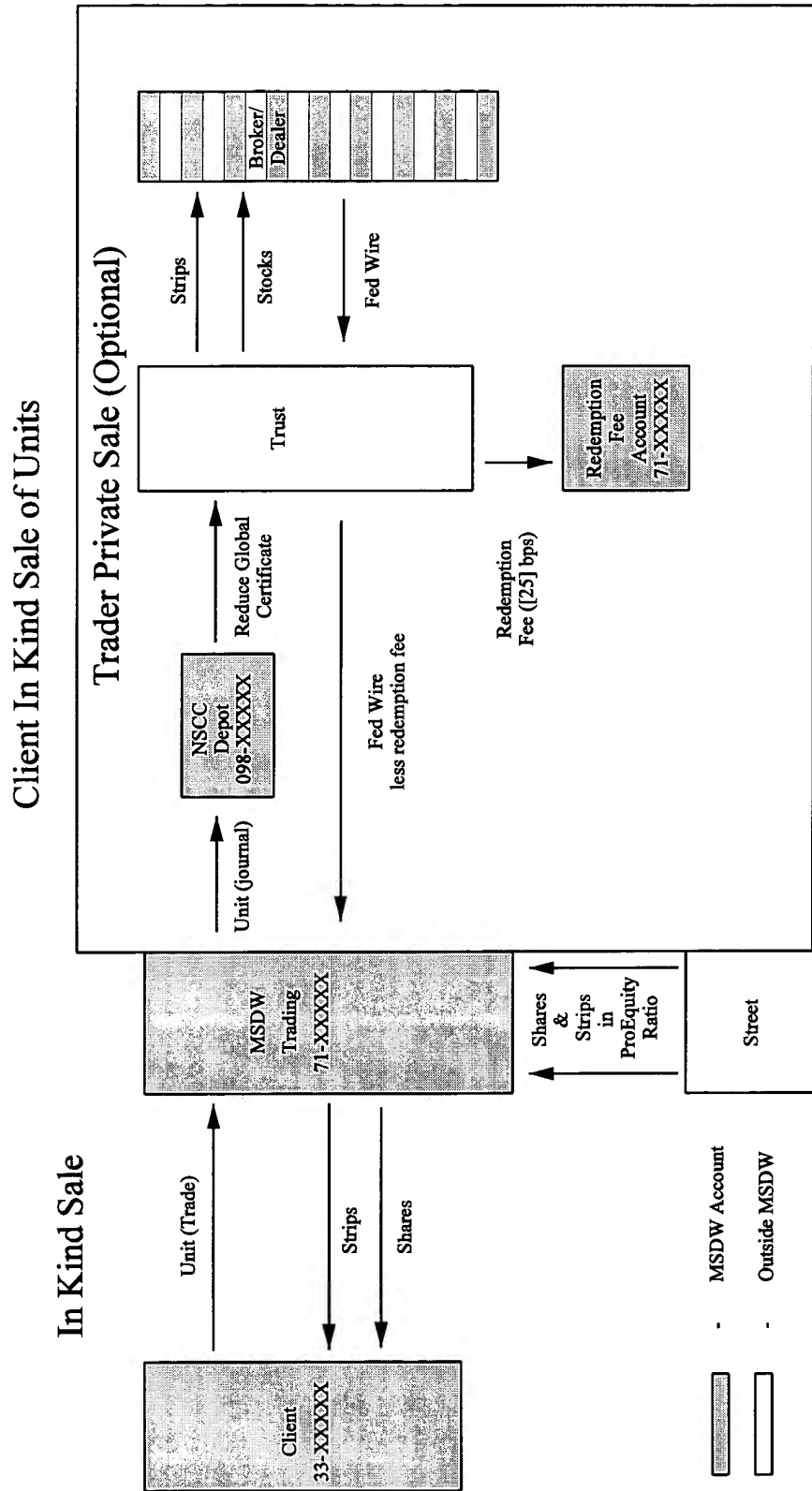


FIGURE 12

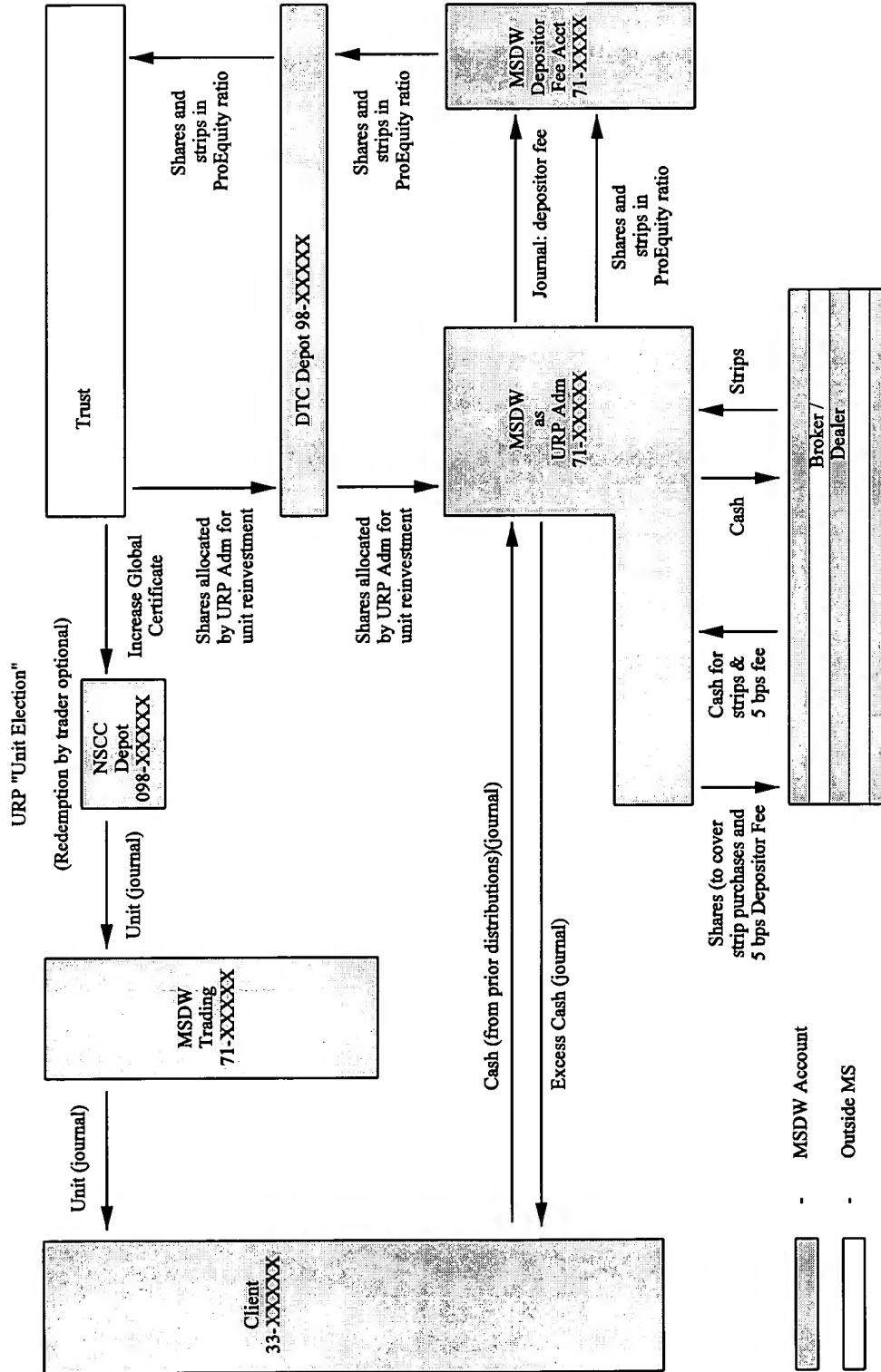


FIGURE 13A

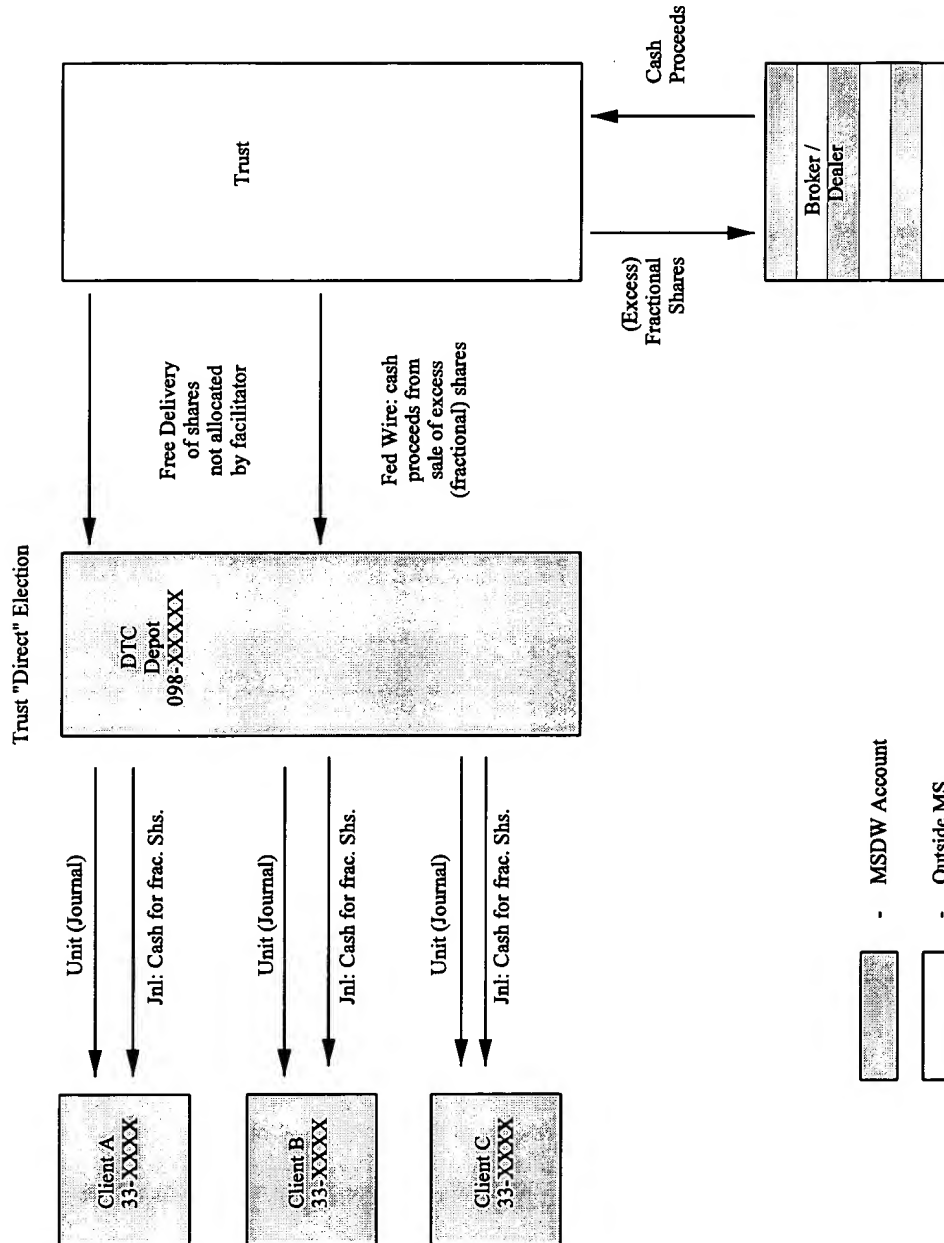


FIGURE 13B

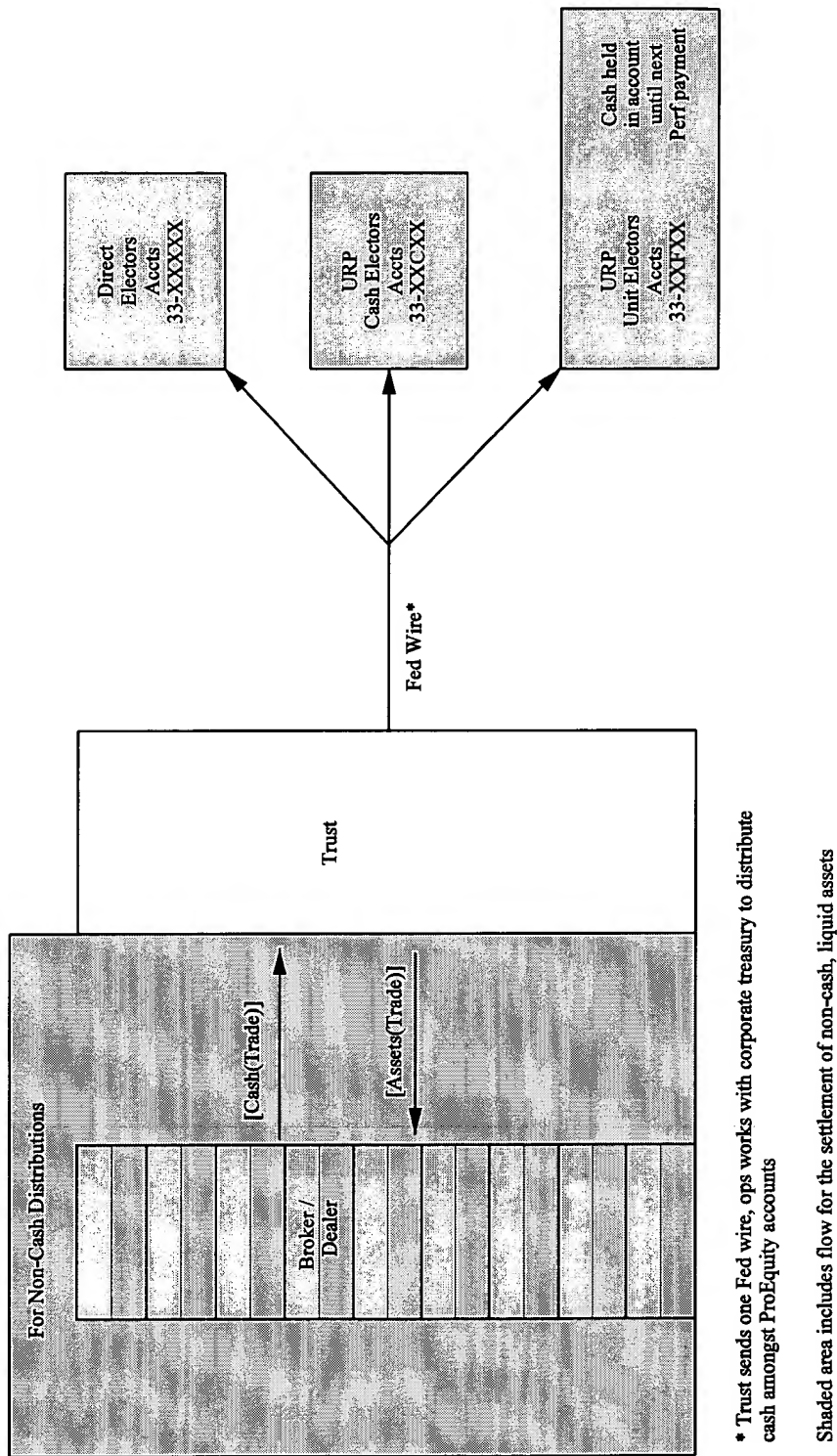
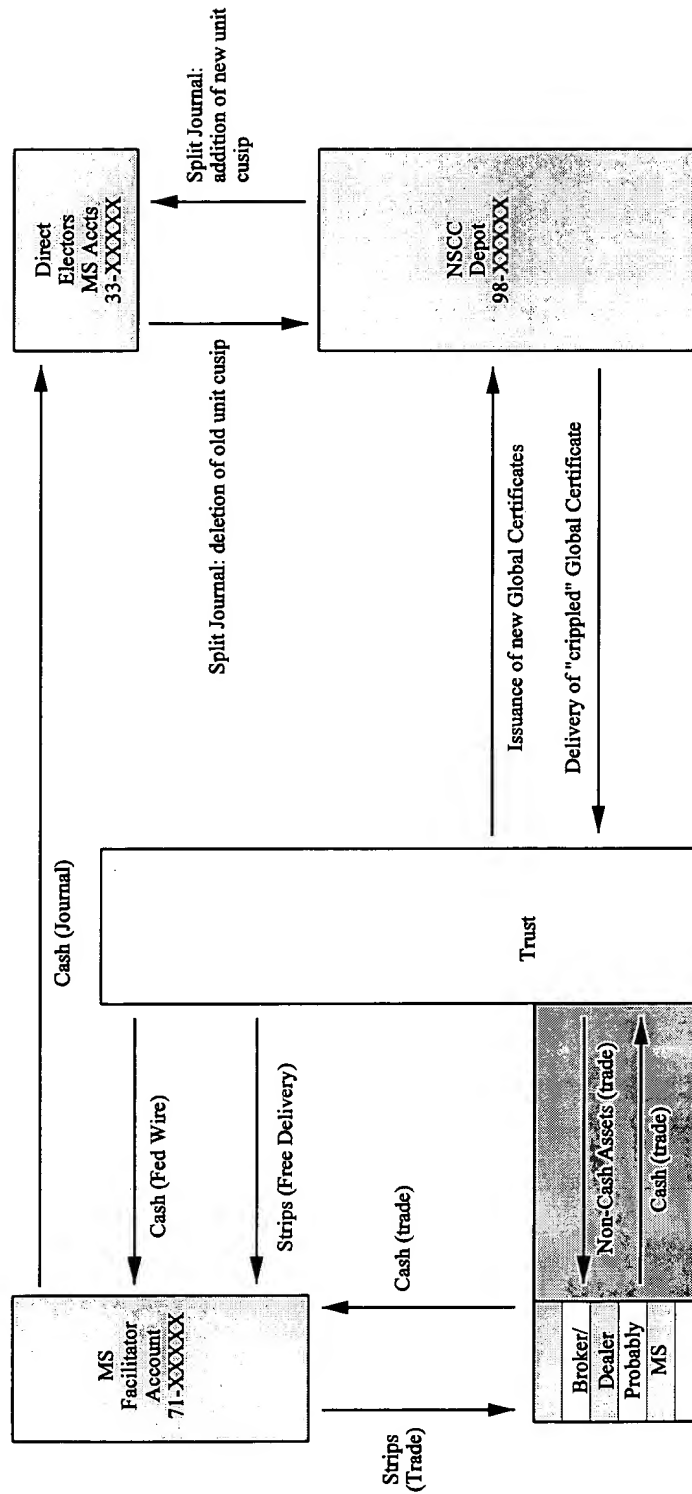


FIGURE 14



Shaded area includes flow for the settlement of non-cash, liquid assets

FIGURE 15

REPLACEMENT SHEET

Title: System And Method For Administering
Principal Protected Equity Linked Financial
Instruments
Serial No. 09/397,704

A. URP Election

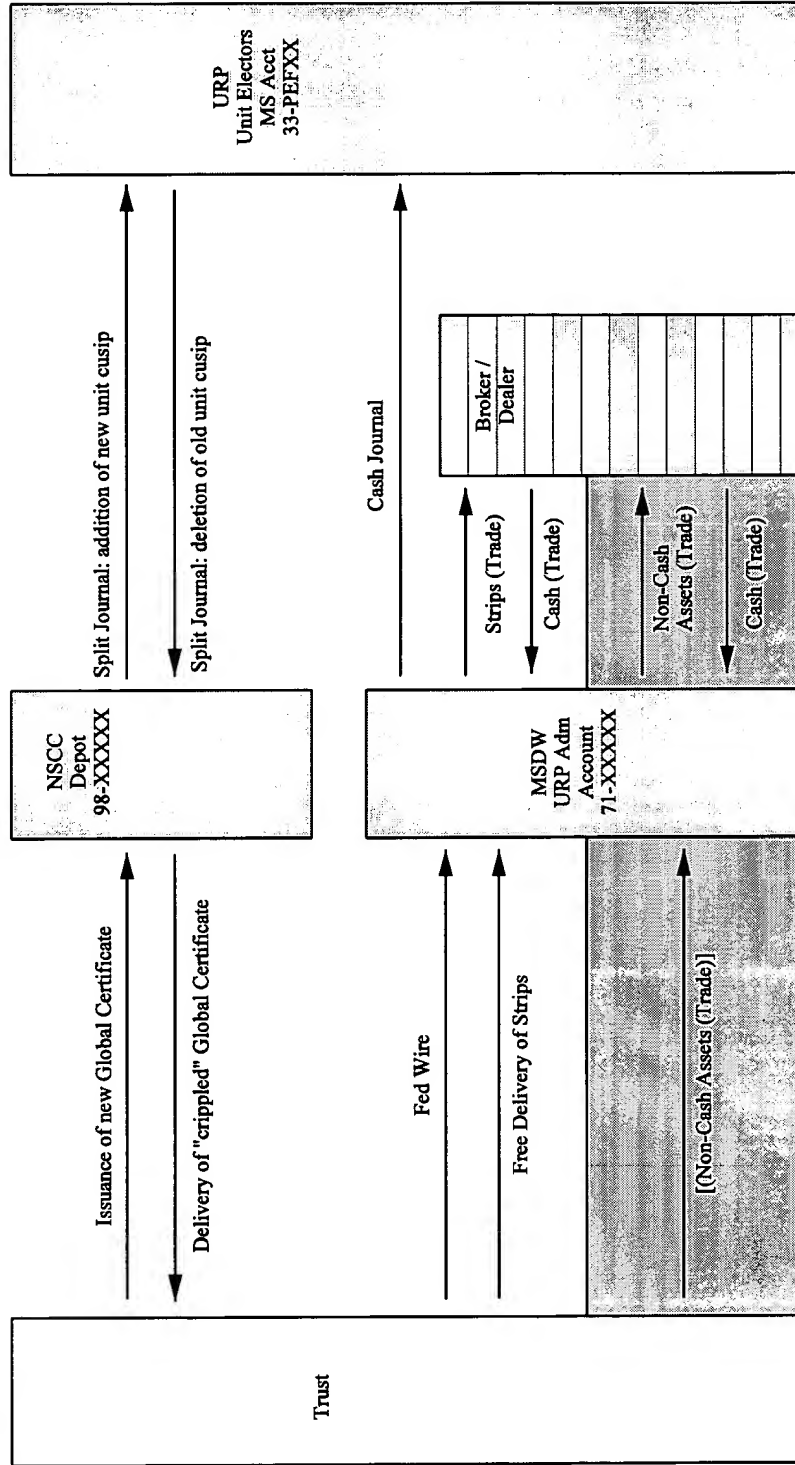


FIGURE 16

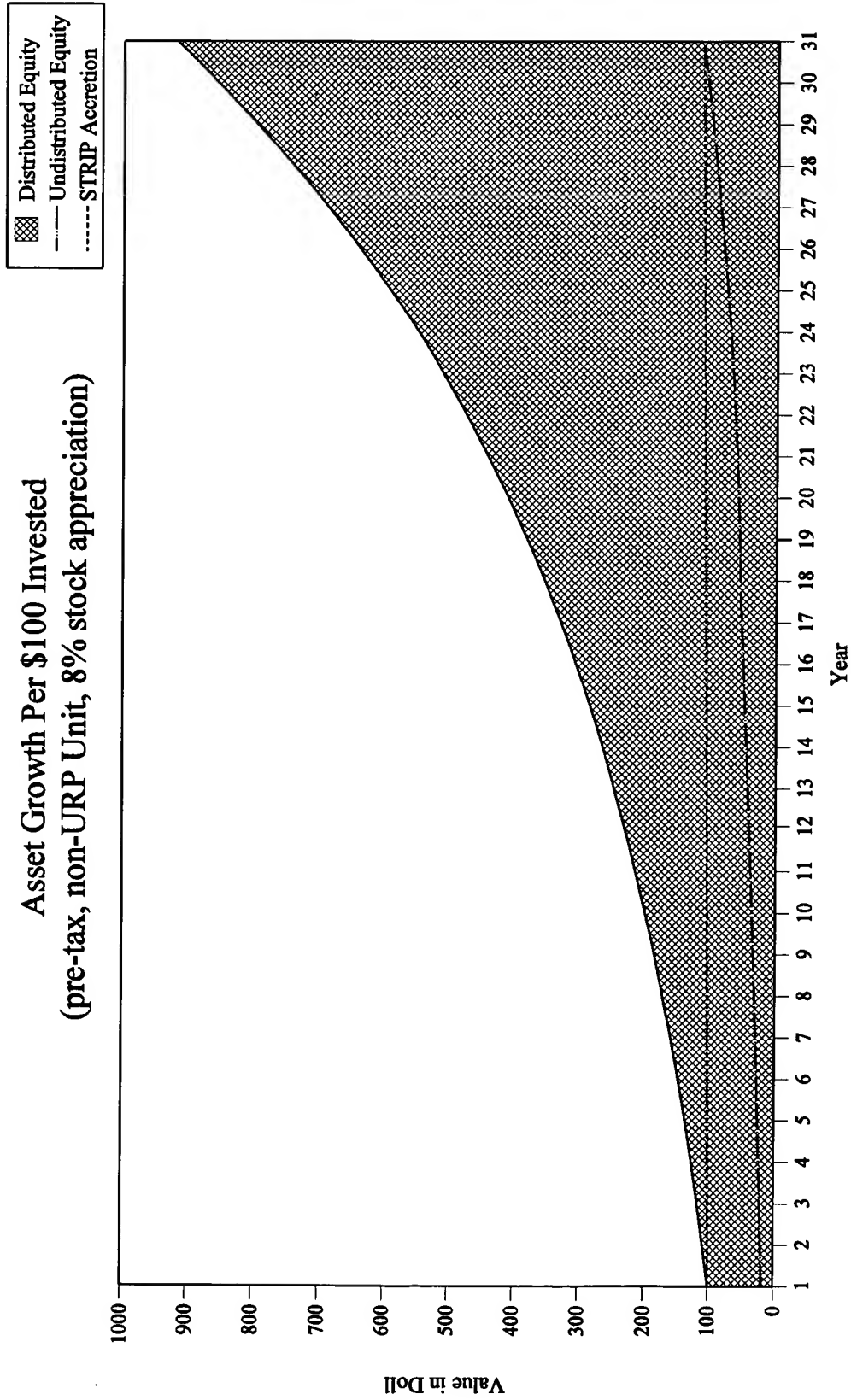


FIGURE 17

SPDR's-LINKED PROEQUITY TRUST SHADOW BOOK

INITIAL CONTRIBUTION

Share Price	\$ 131.12500				
STRIP Price	\$ 200.3500				
Deposit Fee (bps)	0.50%	0.45%	0.35%		
Deposit Fee (per \$1000)	\$ 5.00	\$ 4.50	\$ 3.50		
Discount (bps)	0.10%				
Discount (per \$1000)	\$ 1.00				
Share Ratio	\$ 6.0412				
Per	\$ 1,000.00				
Deposit Fee less Discount	\$ 4.00	\$ 3.50	\$ 2.50		
Cost Basis (NAV or UEV)	\$ 992.50				
Cost Basis	\$ 996.50	\$ 996.00	\$ 995.00		
<i>(inclusive of Deposit Fee)</i>					

ALJAY NEEDS TO BUY:
 Shares 818,404
 No. of STRIPS 135,471
 Face Value of STRIPS \$ 135,471,000

Check
992.50

Does Rec'd	blue - input	black - calculation	URP/Direct	Account #	Shares Contributed	Cash Contributed	Units (STRIPS Purchased)	Shares Contributed to Trust	Deposit Fee Paid in Cash	Portions of Excess Cash to be Deposited	Fractional Cash in Account	RepoSweep Interest Earned	Total Cash Returned
P.R.U./Cash	Cash Investors	MIMLIC Asset Management	URP	21-U0000	0	\$ 20,000,000	20,070	121246	\$ 80,280.00	\$ 68.75	\$ 245.00	\$ 10,084.10	\$ 10,329.10
P.R.U./Cash		Phoenix Inv. Counsel Inc.	URP	21-U0005	0	\$ 20,000,000	15,052	90931	\$ 60,208.00	\$ 114.43	\$ 682.00	\$ 7,483.87	\$ 8,162.87
P.R.U./Cash		Allstate - <than20% of Trust	URP	21-U0008	0	\$ 20,000,000	25,087	151555	\$ 100,348.00	\$ 17.67	\$ 804.50	\$ 12,610.08	\$ 13,414.58
P.R.U./Cash		AIG Global Investments	URP	21-U0001	0	\$ 20,000,000	50,175	303116	\$ 200,700.00	\$ 40.75	\$ 612.50	\$ 25,210.24	\$ 25,822.74
P.R.U./Cash		Zurich Kemper Life	URP	21-U0006	0	\$ 20,000,000	10,035	60623	\$ 41,140.00	\$ 34.37	\$ 122.50	\$ 4,987.23	\$ 5,109.73
P.R.U./Cash		Commercial Union	URP	21-U0007	0	\$ 20,000,000	15,052	90931	\$ 60,208.00	\$ 114.43	\$ 682.00	\$ 7,480.85	\$ 8,162.85
Total													
	Chase Bank of Texas	Trustee		21-U09000									

Ratio Immediately After Share Contrib	6.04160101
Additional Shares Bought w/cash	2

Final Share Ratio	6.0412
Excess Cash in Trust	\$ 128.15

Check for Share Ratio:
0.0000

Allstate is greater than 20% of the Trust:
FALSE

FIGURE 23A

SPDR's-LINKED PROEQUITY TRUST ONGOING CONTRIBUTION

INITIAL CONTRIBUTION TABLE

Share Price	\$ 131.12500			
STRIP Price	\$ 200.3500			
Deposit Fee (bps)	0.50%	0.45%		0.35%
Discount (bps)	0.10%			
Share Ratio	1.00			
Per	\$ 6.0412			
Cost Basis (NAV or UEV)	\$ 1,000.00			
Deposit Fee less Discount	\$ 4.00	\$ 3.50	\$ 2.50	Check
Cost Basis (NAV or UEV)	\$ 992.50			992.50
Cost Basis	\$ 996.50	\$ 996.00	\$ 995.00	
<i>(inclusive of Deposit Fee)</i>				

ONGOING CONTRIBUTION TABLE

Share Price (ASK)	133.3125			
STRIP Price (ASK)	192.5550			
Deposit Fee (bps)	0.50%	0.45%		0.35%
Discount (bps)	0.10%			
Share Ratio	1.00			
Per	\$ 6.0412			
Cost Basis (NAV or UEV)	\$ 992.50			
Deposit Fee less Discount	\$ 4.00	\$ 3.50	\$ 2.50	Check
Cost Basis (NAV or UEV)	\$ 992.50			992.50
Cost Basis	\$ 1,000.92	\$ 1,000.42	\$ 1,001.52	
<i>(inclusive of Deposit Fee)</i>				

Trust Totals after Ongoing Contributions:

Shares:	\$18,404
STRIPS:	135,471
Units:	135,471

Shares:	\$18,404
STRIPS:	135,471
Units:	135,471

Does Rec'd	Unit	Account #	Shares	STRIPS	Contribution	Cash	Account Prior to Pricing	Cash	# of Additional Units (STRIPS Purchased)	Shares Contributed to Trust	Deposit Fee Paid in Cash	Fractional Cash	Excess Shares to be Returned	Portion of Excess Cash to be Deposited	Fractional Cash in Account	RepoSweep Interest Earned	Total Cash Returned
P.R.U./Cash	MDMLJC Asset Management	URP 21-U0000	0	0	0	\$ -	\$ -	\$ -	0	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	\$ -
P.R.U./Cash	Phoenix Inv. Counsel Inc.	URP 21-U0005	0	0	0	\$ -	\$ -	\$ -	0	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	\$ -
P.R.U./Cash	Albans - <than20% of Trust	URP 21-U0008	0	0	0	\$ -	\$ -	\$ -	0	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	\$ -
P.R.U./Cash	AIG Global Investments	URP 21-U0001	0	0	0	\$ -	\$ -	\$ -	0	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	\$ -
P.R.U./Cash	Zurich Kemper Life	URP 21-U0006	0	0	0	\$ -	\$ -	\$ -	0	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	\$ -
P.R.U./Cash	Commercial Union	URP 21-U0007	0	0	0	\$ -	\$ -	\$ -	0	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	\$ -
P.R.U./Cash	Total		0	0	0	\$ -	\$ -	\$ -	0	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	\$ -
P.R.U./Cash	Chase Bank of Texas	Trustee 21-U0000															

Ratio Immediately After Share Contrib	\$41v.04
Additional Shares Bought w/cash	0

Final Share Ratio	6.0412
xxxxxx Excess Cash in Trust	\$ 128.15
Excess Cash in Trust	\$ 128.15

FIGURE 23B

REPLACEMENT SHEET
 Title: System And Method For Administering
 Principal Protected Equity Linked Financial
 Instruments
 Serial No. 09/397,704

SPDR'S-LINKED PROEQUITY TRUST CASH PAYMENTS

NAV Pre-Payment (ASK)	\$	982.36
Share Price (ASK)	\$	132.750
STRIP Price (ASK)	\$	180.395
ProEquity Ratio		6.0412
Total Units		135,471
Total Shares		818,404
Dividend / share	\$	0.40497
Payment / Unit	\$	2.45
Total Dividend Payment	\$	332,295.15
NAV Post-Payment	\$	979,909
New Share Price	\$	132.345
Excess Cash in Trust	\$	128.150

* Held in account until the next Performance Payment

blue = input black = calculation		# Units (STRIPS Owned)	Cash Payment Received *
Cash Investors	URP/Direct		
MIMLIC Asset Management	URP	20070	\$ 49,229.46
Phoenix Inv. Counsel Inc.	URP	15052	\$ 36,920.87
Allstate - < than 20% of Trust	URP	25087	\$ 61,535.59
AIG Global Investments	URP	50175	\$ 123,073.64
Zurich Kemper Life	URP	10035	\$ 24,614.73
Commercial Union	URP	15052	\$ 36,920.87
Total			
Chase Bank of Texas	Trustee		

Share Ratio	6.0412
Excess Cash in Trust	\$ 128.15

FIGURE 23C

REPLACEMENT SHEET

Title: System And Method For Administering
Principal Protected Equity Linked Financial
Instruments
Serial No. 09/397,704

SPDR'S-LINKED PROEQUITY TRUST PERFORMANCE PAYMENTS

QUARTERLY PERFORMANCE PAYMENT TABLE

	Determination Date	Payment Date
Share Price	123.7500	136.4375
STRIP Price	175.8500	181.41
Deposit Fee for URP Creation (bps)	0.10%	
Deposit Fee for URP Creation (per \$1000)	\$ 1.00	
Share Ratio	6.0412	
Per	\$ 1,000.00	
NAV Threshold	\$ 992.50	
Quarter End NAV	\$ 992.36	
Min. Supplemental Perf Payment (%)	1.50%	
Min. Supplemental Performance Payment	\$ 12.55	
Perf Payments in Shares (Less Supp Payment)	\$ -	
Total Performance Payment / Unit	\$ 12.55	
Min Supp Perf Payment in Shares / Unit	\$ 0.09381	
Perf. Payment in Shares / Unit	\$ 0	
Total Performance Payment in Shares / Unit	\$ 0.09381	
Total Performance Payment in Shares	12,709 round up	
Sell Shares for Fractional Cash	3 close of payment date	
Distributed Perf. Payment Shares	12,706	
Total Cash Distribution	\$ 332,295.15	
Interim (New) Share Ratio	5.9474	
Adjusted NAV for Next Qtr. (pre-payment)	\$ 992.85	
Adjusted NAV for Next Qtr. (post-payment)	\$ 993.85	

INITIAL CONTRIBUTION

Share Price	\$ 131.12500
STRIP Price	\$ 200.3500
Deposit Fee (bps)	0.40%
Deposit Fee (per \$1000)	\$ 5.00
Discount (bps)	0.10%
Discount (per \$1000)	\$ 1.00
Share Ratio	6.0412
Per	\$ 1,000.00
Deposit Fee less Discount	\$ 4.00
Cost Basis (NAV or UEV)	\$ 992.50
Cost Basis	\$ 996.50
(Exclusive of Deposit Fee)	\$ 996.00
Check	\$ 2.50
	\$ 992.50
	\$ 995.00

red - determination date prices

blue - input

black - calculation

Cash Investments	URP/Direct	Account #	# Units (STRIPS Owned)	Cash in Account (line dividend accrual)	Performance Payment in Stock	Perf. Payment in Cash (Fractional Cash)	# of URP Units (STRIPS Purchased)	Fractional Cash After Reinvestment	Deposit Fee Paid in Cash	Cash Balance After STRIPS	Shares Bought (Sold)	Total Shares for Reinvestment	Fractional Costs From Shares
MMLAC Asset Management	URP	21-U0000	20079	\$ 49,239.10	1,382	\$ 105.11	308	\$ 310.39	\$ 308.00	\$ (6,348.07)	(31)	1,831	\$ 110.25
Phoenix Inv. Counsel Inc.	URP	21-U0005	15052	\$ 36,920.60	1,412	\$ 4.22	231	\$ 235.17	\$ 231.00	\$ (5211.89)	(39)	1,373	\$ 109.17
Allstate - <chan20% of Trust	URP	21-U0008	25087	\$ 61,535.14	2,353	\$ 56.77	385	\$ 380.35	\$ 385.00	\$ (8,635.94)	(64)	2,289	\$ 94.06
AIG Global Investments	URP	21-U0001	50175	\$ 173,073.34	4,706	\$ 126.35	770	\$ 776.46	\$ 770.00	\$ (17,256.11)	(127)	4,579	\$ 74.15
Zurich Kemper Life	URP	21-U0006	10035	\$ 34,616.47	941	\$ 52.56	154	\$ 157.11	\$ 154.00	\$ (3,422.11)	(26)	915	\$ 125.36
Commercial Union	URP	21-U0007	15052	\$ 36,920.60	1,412	\$ 4.22	231	\$ 235.17	\$ 231.00	\$ (5,211.89)	(39)	1,373	\$ 109.17
Total													
Chase Bank of Texas	Trustee	21-U9000											

Checks Should be -0-

Ratio Immediately After URP Contrib	5.9453
Additional Shares Bought w/cash	\$

Final URP Share Ratio Adjusted for Rounding	5.9476
Initial Excess Cash in Trust	\$ 128.15
Excess Cash in Trust	\$ 67.33

Fixed Share Ratio after the xxxxxxxxxxxxxxxxxx	5.9453
Excess Cash in Trust	

FIGURE 23D

Distribution and Accounting Analysis

(Assumes 3%/quarter average total return on the stock; Basis in Stock = \$81.21; Basis in STRIPS = \$17.99; Results Net of Expenses)

dt	underlying assets						distributions				URP units				tax				gap			
	shares			STRIPS			NAV	pre	post	dist	sh	div	\$	USGS	reqd	sold	bought	total	units	paid	total	new
	growth	price	#	value	div	rate	hwd	hwd	hwd	hwd	hwd	hwd	hwd	hwd	hwd	hwd	hwd	hwd	hwd	hwd	hwd	hwd
0		81.26	1.0000	81.26	5.2%	5.8%	17.99		99.25	\$	99.25	\$	0.000	\$		0.000	1.000	1.000	1.000	1.000	1.000	1.000
1	13.83%	92.49	0.8787	81.28	0.5%	5.2%	18.22		110.72	99.50	11.22	0.121	0.46	2.1393	0.018	0.000	0.117	1.117	0.117	1.117	0.117	1.117
2	5.53%	97.60	0.8303	81.04	0.5%	5.2%	18.46		104.23	99.50	4.73	0.048	0.43	0.9566	0.005	0.000	0.052	1.175	0.058	1.175	0.058	1.175
3	-0.62%	96.99	0.8190	79.44	0.5%	5.2%	18.70		99.23	98.14	1.10	0.011	0.40	0.2658	0.000	0.001	0.015	1.193	0.018	1.193	0.018	1.193
4	8.95%	105.67	0.7623	80.56	0.5%	5.2%	18.94		105.49	99.50	5.99	0.057	0.34	1.2049	0.008	0.000	0.084	1.269	0.076	1.269	0.076	1.269
5	2.91%	108.75	0.7385	80.31	0.5%	5.2%	19.19		102.09	99.50	2.59	0.024	0.41	0.5794	0.002	0.000	0.030	1.307	0.038	1.307	0.038	1.307
6	-5.39%	102.88	0.7276	74.86	0.5%	5.2%	19.44		95.42	94.30	1.12	0.011	0.38	0.3092	0.000	0.001	0.016	1.328	0.021	1.328	0.021	1.328
7	-11.54%	91.01	0.7148	65.05	0.5%	5.2%	19.69		85.91	84.75	1.17	0.013	0.33	0.3486	0.000	0.000	0.018	1.351	0.023	1.351	0.023	1.351
8	-1.97%	89.21	0.7005	62.50	0.5%	5.2%	19.95		83.72	82.45	1.27	0.014	0.23	0.3630	0.002	0.000	0.018	1.376	0.025	1.376	0.025	1.376
9	11.68%	98.64	0.6890	68.65	0.5%	5.2%	20.21		90.01	88.86	1.15	0.012	0.35	0.3412	0.000	0.000	0.017	1.399	0.023	1.399	0.023	1.399
10	3.38%	103.01	0.6779	69.83	0.5%	5.2%	20.48		91.45	90.31	1.15	0.011	0.35	0.3402	0.000	0.000	0.017	1.422	0.023	1.422	0.023	1.422
11	-2.77%	100.16	0.6663	66.74	0.5%	5.3%	20.75		88.65	87.49	1.16	0.012	0.34	0.3558	0.000	0.000	0.017	1.447	0.024	1.447	0.024	1.447
12	6.80%	106.98	0.6547	70.04	0.5%	5.3%	21.02		92.30	91.07	1.23	0.012	0.27	0.3463	0.001	0.000	0.016	1.471	0.024	1.471	0.024	1.471
13	6.96%	114.42	0.6449	73.79	0.5%	5.3%	21.30		96.22	95.09	1.13	0.010	0.37	0.3360	0.000	0.000	0.016	1.494	0.023	1.494	0.023	1.494
14	-1.34%	112.88	0.6348	71.66	0.5%	5.3%	21.58		94.38	93.25	1.14	0.010	0.36	0.3472	0.000	0.000	0.016	1.518	0.024	1.518	0.024	1.518
15	-7.49%	104.42	0.6237	65.12	0.5%	5.3%	21.87		88.16	87.00	1.17	0.011	0.33	0.3771	0.000	0.000	0.017	1.544	0.026	1.544	0.026	1.544
16	2.08%	106.59	0.6119	65.22	0.5%	5.3%	22.16		88.64	87.38	1.26	0.012	0.24	0.3804	0.001	0.000	0.017	1.570	0.026	1.570	0.026	1.570
17	12.77%	120.20	0.6024	72.42	0.5%	5.3%	22.46		96.01	94.87	1.13	0.009	0.37	0.3551	0.000	0.000	0.016	1.595	0.025	1.595	0.025	1.595
18	4.47%	125.58	0.5935	74.53	0.5%	5.3%	22.76		98.41	97.29	1.12	0.009	0.38	0.3509	0.000	0.000	0.015	1.620	0.025	1.620	0.025	1.620
19	-1.68%	123.47	0.5843	72.15	0.5%	5.3%	23.06		96.34	95.21	1.13	0.009	0.37	0.3633	0.000	0.000	0.016	1.645	0.025	1.645	0.025	1.645
20	7.89%	133.22	0.5715	76.13	0.5%	5.3%	23.37		101.21	99.50	1.71	0.013	0.30	0.4722	0.001	0.000	0.020	1.678	0.033	1.678	0.033	1.678

FIGURE 24A

REPLACEMENT SHEET

Title: System And Method For Administering
Principal Protected Equity Linked Financial
Instruments
Serial No. 09/397,704

REPLACEMENT SHEET
Title: System And Method For Administering
Principal Protected Equity Linked Financial
Instruments
Serial No. 09/397,704

FIGURE 24B

REPLACEMENT SHEET

**Title: System And Method For Administering
Principal Protected Equity Linked Financial
Instruments
Serial No. 09/397,704**

Retrospective Accounting Analysis (1st 7 years Illustrated)

(Assumes 3% quarter average total return on the stock; Basis in Stock = \$81.26; Basis in STRIPS = \$17.99; Results Net of Expenses)

[illegible]

FIGURE 24C

Retrospective Accounting Analysis (Continued from Previous Page)

irr formula plug rate irr est full term amortized cost	2.00%	1.06%	1.15%	1.29%	1.34%	1.29%	1.19%	1.17%	1.27%	1.30%	1.28%	1.34%	1.40%	1.39%	1.34%	1.36%	1.45%	1.48%	1.48%	1.54%	1.74%	1.82%	1.82%	1.93%	1.93%	1.96%	1.91%		
	\$100.00	\$86.38	\$85.34	\$84.82	\$79.98	\$78.23	\$77.52	\$76.38	\$75.70	\$75.85	\$74.90	\$74.97	\$75.14	\$74.60	\$73.40	\$73.16	\$74.05	\$74.21	\$73.66	\$73.87	\$67.83	\$65.81	\$65.49	\$63.38	\$62.15	\$61.33	\$59.44	\$59.07	
end of period	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28
31	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
32	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
33	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
34	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
35	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
36	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
37	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
38	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
39	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
40	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
41	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
42	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
43	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
44	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
45	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
46	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
47	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
48	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
49	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.06	0.10	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
51	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	0.00	0.00	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
52	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	0.00	0.00	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
53	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	0.00	0.00	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
54	0.59	1.50	1.50	1.50	1.50	1.50	1.50	1.50	0.00	0.00	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
55	0.00	0.61	1.50	1.50	1.50	1.50	1.50	1.50	0.00	0.00	0.16	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
56	0.00	0.00	0.28	0.18	1.50	1.50	1.50	0.19	0.00	0.00	0.00	0.25	0.00	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
57	0.00	0.00	0.00	0.00	1.39	1.50	1.50	0.00	0.00	0.00	0.00	0.00	0.00	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
58	0.00	0.00	0.00	0.00	0.00	1.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.05	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50

FIGURE 24D

REPLACEMENT SHEET
Title: System And Method For Administering
Principal Protected Equity Linked Financial
Instruments
Serial No. 09/397,704

Retrospective Accounting Analysis (Continued from Previous Page)

ir formula plug rate ir est full term amortized cost	2.00%	1.06%	1.15%	1.15%	1.29%	1.34%	1.29%	1.19%	1.17%	1.27%	1.30%	1.28%	1.34%	1.40%	1.39%	1.34%	1.36%	1.45%	1.48%	1.48%	1.54%	1.74%	1.82%	1.82%	1.93%	1.99%	1.96%	1.91%	
	\$100.00	\$89.38	\$85.34	\$84.82	\$79.98	\$78.23	\$77.52	\$76.36	\$75.70	\$75.85	\$74.90	\$74.97	\$75.14	\$74.60	\$73.40	\$73.16	\$74.05	\$74.21	\$73.66	\$73.87	\$67.83	\$65.81	\$65.49	\$63.38	\$62.15	\$61.33	\$59.44	\$59.07	
end of period	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28
	61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.71	0.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

FIGURE 24E

100

REPLACEMENT SHEET
Title: System And Method For Administering
Principal Protected Equity Linked Financial
Instruments
Serial No. 09/397,704

Retrospective Accounting Analysis (Continued from Previous Page)

ir formula plug rate ir est full term amortized cost	2.00%	1.06%	1.15%	1.15%	1.29%	1.34%	1.29%	1.19%	1.17%	1.27%	1.30%	1.28%	1.34%	1.40%	1.39%	1.34%	1.36%	1.45%	1.48%	1.48%	1.54%	1.74%	1.82%	1.82%	1.93%	1.99%	1.96%	1.91%	
	\$100.00	\$98.38	\$85.34	\$84.82	\$79.98	\$78.23	\$77.52	\$76.38	\$75.70	\$75.85	\$75.59	\$74.90	\$74.97	\$75.14	\$74.60	\$73.40	\$73.16	\$74.05	\$74.21	\$73.66	\$73.87	\$67.83	\$65.81	\$65.49	\$63.38	\$62.15	\$61.33	\$58.44	\$59.07
end of period	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28
	91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	101	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	102	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	103	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	104	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	105	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	106	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	107	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	108	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	109	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	111	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	112	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	113	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	115	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	116	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	117	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	118	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	119	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	120	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

FIGURE 24F